Policy

Open

## The Statkraft Way

# Sustainability and HSSE



#### **Overall ambition**

Statkraft is committed to sustainability and responsible business practices. We seek to map and address the impact of our activities on the environment, climate and society, and in terms of health, safety, human rights and compliance. To Statkraft sustainability means that we operate in a way that carefully balances various societal needs and we integrate such considerations into our business processes. Caring for people is at the core of Statkraft's culture and we are committed to a workplace without injury or harm. We always have time to carry out activities in a safe and responsible way. This applies wherever we are. We work continuously to improve our performance towards our vision of zero injuries. Statkraft recognises the important role that business can play in realising the UN Sustainable Development Goals and aims to work in a way that creates shared value in the countries and communities where we operate.

## **Initiatives and standards**

To operationalise these fundamental commitments, we base our work on globally supported initiatives and standards.

As a member of the United Nations Global Compact, Statkraft is committed to its 10 principles on human rights, labour rights, environment, and anti-corruption. Statkraft also takes guidance from the principles contained in the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, which cover human rights, environment, information disclosure, combating bribery, competition and taxation.

Statkraft respects human rights as set out in the UN Guiding Principles on Business and Human Rights, i.e. those expressed in the International Bill of Human Rights and the International Labour Organization's eight core Conventions and its Declaration on Fundamental Principles and Rights at Work. We work to identify and manage our human rights impacts.

Statkraft manages occupational health, safety and security issues in accordance with the International Organization for Standardization (ISO) 45001 Occupational Health and Safety Standards, which provide management system frameworks aiming at working systematically with these issues and at ensuring continuous improvement.

Statkraft emphasises the implementation of an adequate compliance programme covering competition law, corruption, fraud, economic sanctions, export control, money-laundering and personal data protection. We base our compliance programme on applicable laws and regulations, and recognised international standards, including the UK Bribery Act prevention principles.

Statkraft's assessment and management of its social and environmental impacts is based on laws and regulations in the countries where we operate and also takes guidance from relevant international standards and principles, such as the ISO 14001 Environmental management systems, and for new business activities the International Finance Corporation's Performance Standards on Social & Environmental Sustainability.

Statkraft's business activities contributes to the global transition towards a low-carbon economy. Statkraft is committed to combatting climate change by providing renewable energy solutions. Statkraft's assessment and management of climate change impacts is based on research, comprehensive analysis and scientific evidence, including assessments by the Intergovernmental Panel on Climate Change (IPCC) and the United Nations Framework Convention on Climate Change (UNFCCC).

## Reporting

Published:

Statkraft's sustainability reporting is based on the Global Reporting Initiative (GRI) Standards, which set out principles and indicators that allow to measure and report economic, environmental and social performance. Statkraft's sustainability reporting is verified by an external third party.

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